

BY THE NUMBERS

\$1.29 Trillion Assets Under Management

PGIM is the asset management business of Prudential Financial, Inc. (PFI). PFI has a history that dates back over 145 years and through more than 30 market cycles*. Built on a foundation of strength, stability and disciplined risk management, our firm is comprised of autonomous asset management businesses, each specializing in a particular asset class across public and private markets with a focused investment approach.

AUM By Business (Billions)

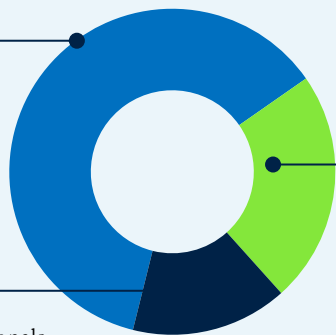
 PGIM FIXED INCOME Public Fixed Income \$794¹	JENNISON ASSOCIATES Fundamental Equity and Fixed Income \$194²	 PGIM QUANTITATIVE SOLUTIONS Quantitative Equity, Systematic Macro & Global Multi-Asset Solutions \$95³	 PGIM PORTFOLIO ADVISORY Insurance & Pension Solutions \$11
 PGIM REAL ESTATE Real Estate Equity & Debt, Agriculture, Sustainable Investing \$210⁴	 Private Equity Secondaries \$3.5⁵	 PGIM PRIVATE CAPITAL Private Placements and Alternative Private Credit \$101	 PGIM INVESTMENTS Retail - Mutual Funds, ETFs, UCITS, SMAs, Direct Indexing \$171⁶

1,400+ Expert Investment Professionals

894

 Permanent + Rotational Analysts⁹
213

Traders/Other Investment Professionals

22 years average investment experience

326

PMs/Senior Executives

14 years average tenure with the firm

Client Relationships

2,032

 third-party institutional clients⁸
159

 of the largest 300 Global Pension Funds⁷
56 countries with client relationships

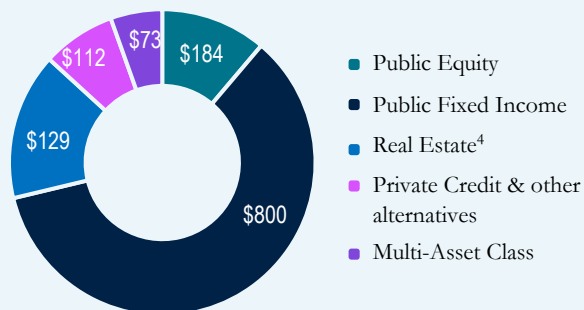
200+

client relationships spanning more than 20 years

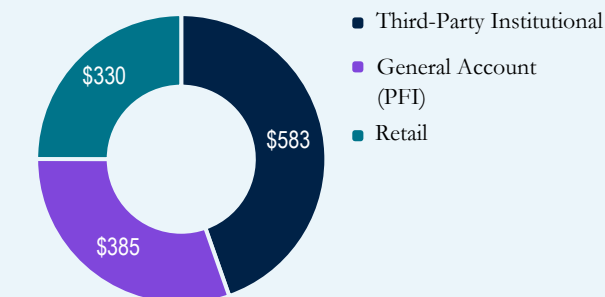
113

 third-party clients⁸ have over \$1 billion invested with us

AUM/AUA by Asset Class / Strategy (Billions)



AUM by Category / Client Type (Billions)



Global Depth & Scale

45

office locations in key financial centers around the world



18

countries and jurisdictions with business operations

AMERICAS

\$961

Billion in AUM

EMEA

\$103

Billion in AUM

ASIA PACIFIC

\$234

Billion in AUM

INQUIRIES

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Assets under management (AuM) are based on company estimates and are subject to change. PGIM sourced data as of December 31, 2023 (unless otherwise noted). Assets under management totals may not sum due to rounding and double counting.

1. AUM total includes \$17 billion in assets managed by PGIM Fixed Income for affiliated businesses, \$77 billion in PGIM Japan assets, and \$136 million of which is sub-advised by PGIM Private Capital.
2. AUM total includes equity \$145 billion, fixed income \$49 billion, and private credit and other alternatives \$342 million.
3. AUM total includes: assets managed by PGIM Quantitative Solutions and PGIM Wadhvani LLP (PGIMW), \$58 billion in directly managed mandates, \$31 billion of institutional and retail assets managed by various affiliated and third-party managers.
4. AUM total is reflected as gross and includes assets under administration. Net AUM is \$134 billion, Gross is \$161B and AUA is \$49 billion.
5. MCP AUM includes NAV plus unfunded commitments.
6. PGIM Investments AUM as of 12/31/2023 includes U.S. mutual funds: \$130.5 (excluding money markets and funds of funds), closed-end funds: \$1.4B, ETFs: \$6.6B, UCITS funds: \$7.7B, PGIM Custom Harvest: \$3.4B, and Asia Local: \$21.7B. Asia Local AUM includes Everbright PGIM (a joint venture in China in which PGIM has a 45% ownership stake), PGIM SITE, and PGIM India.
7. Based on PGIM client list as of December 31, 2023 compared to P&I/Thinking Ahead Institute's Top 300 Global Pension Funds ranking, data as of December 31, 2022, published September 2023. US funds data was sourced from the P&I 1000, while figures for other regions were sourced from annual reports, websites, and direct communications with pension fund organizations.
8. Third Party Institutional clients: refers to institutional clients excluding the 'General Account (PFI)'
9. Permanent and rotational analysts: our Rotational analyst program is designed to provide exposure to various portfolio management and investment-related sectors.

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THE PURSUIT OF OUTPERFORMANCE