



BY THE NUMBERS

December 2022

The Global Fixed Income Business of
Prudential Financial, Inc.

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As of December 31, 2022

Prudential Financial, Inc. (PFI)* AUM:
\$ 1.38 trillion
PGIM AUM:
\$ 1.23 trillion¹
PGIM Fixed Income AUM:
\$ 770 billion

AUM by Category (\$ billions)

Institutional	\$350
Proprietary	251
Retail	169

AUM of Select Strategies (\$ billions)

Core Plus	\$83
US Corporate	47
Core	42
Emerging Markets Debt	34
US Long Duration Corporate	33
US Broad Market High Yield	30
US Senior Secured Loans	28
Global Corporate	27
Global Bonds	25
Core Conservative	19
Long Duration LDI	19
US Higher Quality High Yield	9
Long Duration Government/Credit	6
Absolute Return	2

366 Investment Professionals

- ✓ 139 Investment Managers/Senior Executives/Traders/Product Managers
- ✓ 83 Quantitative Research/Risk Management
- ✓ 144 Fundamental Research Analysts/Economists
- ✓ Senior Investment Professionals average 28 years investment experience and 23 years with PGIM

AUM by Client Type (\$ billions)

Corporate Assets	\$400
Corporate Pensions	91
Retail	169
Public Plans	69
Central Banks	20
Sovereign Wealth Funds	10
Taft-Hartley Plans	9
Endowments and Foundations	2

AUM by Sector (\$ billions)

Corporates	\$274
Governments/Agencies	135
Securitized Products	98
High Yield	59
Money Markets	58
Emerging Markets Debt	50
Bank Loans	37
Mortgages	34
Municipals	23
Other ²	2

1,119 Fixed Income Employees Based Globally

- ✓ 366 Investment Professionals
- ✓ 177 Client Advisory Group Professionals
- ✓ 397 Operations, Technology, and Data Professionals
- ✓ 112 Business Management, Finance and Administrative Staff
- ✓ 67 Legal and Compliance Professionals

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As of December 31, 2022

Manage Assets for:

- ✓ 17 Sovereign Wealth Funds and Central Banks
- ✓ 48 of the 100 largest US Pension Funds³
- ✓ 33 of the 100 largest Global Pension Funds⁴

Fortune 100 and 500 Clients⁵

- ✓ 4 of the top 10 Fortune 100 companies
- ✓ 10 of the top 20 Fortune 100 companies
- ✓ 40 Fortune 100 companies
- ✓ 111 of the Fortune 500 companies

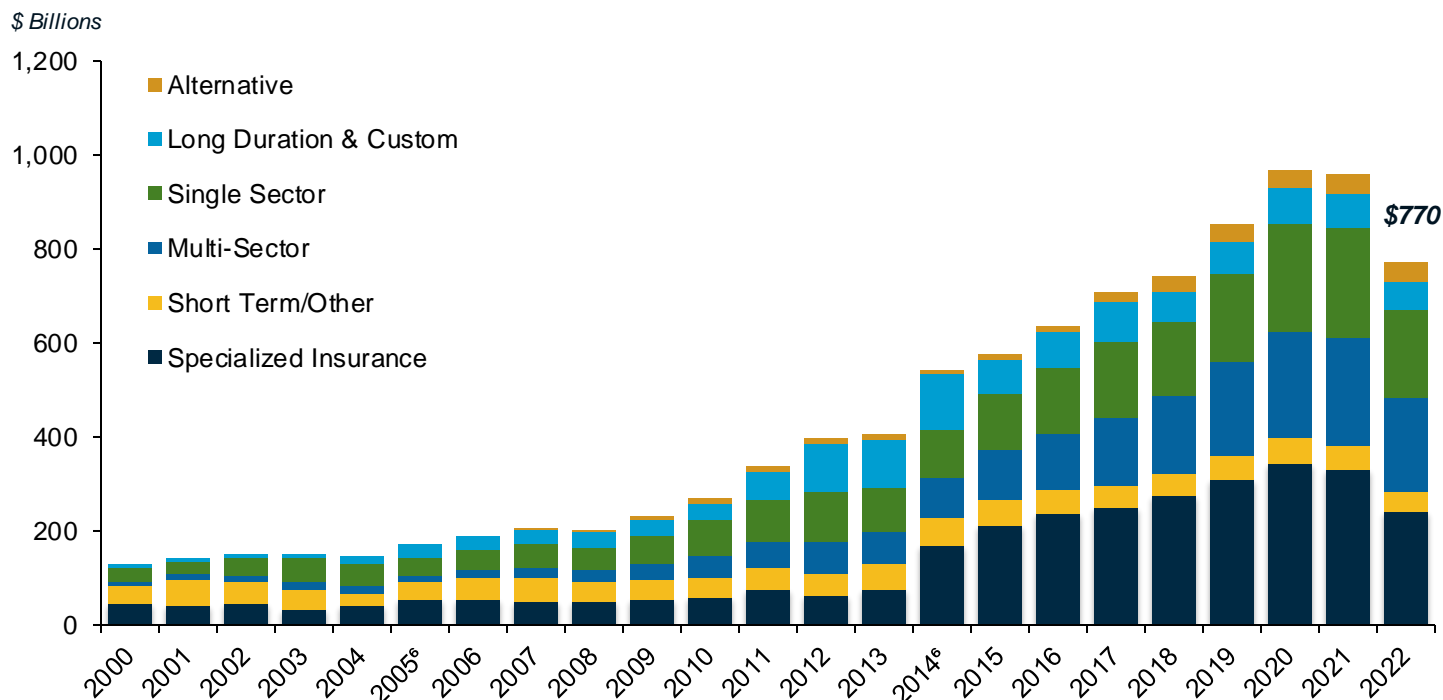
Clients

- ✓ 995 clients
- ✓ 240+ clients for more than 10 years
- ✓ Added 24 clients in 4Q 2022
- ✓ Raised \$160 billion in institutional assets over the last three-year period

80 Clients Entrust Us to Manage \$1 Billion or More

- ✓ 50 North America
- ✓ 15 EMEA
- ✓ 8 Japan
- ✓ 7 Asia/Australia (Ex-Japan)

Historical Asset Growth



Assets as of December 31, 2022. Asset class breakdown based on company estimates and are subject to change. ¹Includes all assets managed by PGIM, Inc., the principal asset management business of PFI. Assets include public and private fixed income, public equity – both fundamental and quantitative and real estate. ²Other includes Japanese equities and Japanese real estate equities. ³Source of US Pension Fund data: Pensions & Investments Top 1000 US Pension Funds published March 2022 and S&P's MMD Top 100 US Pensions. ⁴Source of Global Pension Fund data: P&I/Willis Towers Watson 300 Largest Pension Funds ranking, data as of December 31, 2021, published September 2022. ⁵Source of Fortune 500 list: Fortune issued June 2022. Beginning with first quarter 2019, PGIM Fixed Income's methodology of reporting clients changed to include individual Collateralized Loan Obligation (CLO) vehicles. ⁶In 2005, the inclusion of an acquired business contributed \$11 billion to the Firm's assets under management. In 2014, the affiliate PGIM Japan business merged into PGIM Fixed Income contributing \$100 billion.

NOTICE

Source(s) of data (unless otherwise noted): PGIM Fixed Income, as of December 31, 2022.

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