



BY THE NUMBERS

September 2024

The Global Fixed Income Business of
Prudential Financial, Inc.

Prudential Financial, Inc. of the United
States is not affiliated in any manner
with Prudential plc, incorporated in the
United Kingdom, or with Prudential
Assurance Company, a subsidiary of
M&G plc, incorporated in the United
Kingdom.

As of September 30, 2024

Prudential Financial, Inc. (PFI)* AUM:

\$ 1.56 trillion

PGIM AUM:

\$ 1.40 trillion¹

PGIM Fixed Income AUM:

\$ 859 billion

AUM by Category (\$ billions)

Institutional	\$414
Proprietary	261
Retail	184

AUM of Select Strategies (\$ billions)

Core Plus	\$107
US Corporate	49
Long Duration LDI	45
Core	44
Emerging Markets Debt	38
Global Corporate	37
US Long Duration Corporate	36
US Broad Market High Yield	33
US Senior Secured Loans	27
Global Bonds	23
Core Conservative	18
US Higher Quality High Yield	9
Long Duration Government/Credit	6
Absolute Return	4

355 Investment Professionals

- ✓ 130 Investment Managers/Senior Executives/ Traders/Product Managers
- ✓ 74 Quantitative Research/Risk Management
- ✓ 151 Fundamental Research Analysts/Economists
- ✓ Senior Investment Professionals average 29 years investment experience and 23 years with PGIM

AUM by Client Type (\$ billions)

Corporate Assets	\$422
Corporate Pensions	95
Retail	184
Public Plans	73
Central Banks	24
Sovereign Wealth Funds	16
Taft-Hartley Plans	42
Endowments and Foundations	3

AUM by Sector (\$ billions)

Corporates	\$347
Governments/Agencies	132
Securitized Products	118
High Yield	61
Emerging Markets Debt	55
Money Markets	50
Mortgages	37
Bank Loans	36
Municipals	22
Other ²	1

1,154 Fixed Income Employees Based Globally

- ✓ 355 Investment Professionals
- ✓ 178 Client Advisory Group Professionals
- ✓ 430 Operations, Technology, and Data Professionals
- ✓ 119 Business Management, Finance and Administrative Staff
- ✓ 72 Legal and Compliance Professionals

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As of September 30, 2024

Manage Assets for:

- ✓ 15 Sovereign Wealth Funds and Central Banks
- ✓ 50 of the 100 largest US Pension Funds³
- ✓ 32 of the 100 largest Global Pension Funds⁴
- ✓ 20 of the 100 largest European Pension Funds⁵

Fortune 100 and 500 Clients⁶

- ✓ 4 of the top 10 Fortune 100 companies
- ✓ 12 of the top 20 Fortune 100 companies
- ✓ 41 Fortune 100 companies
- ✓ 106 of the Fortune 500 companies

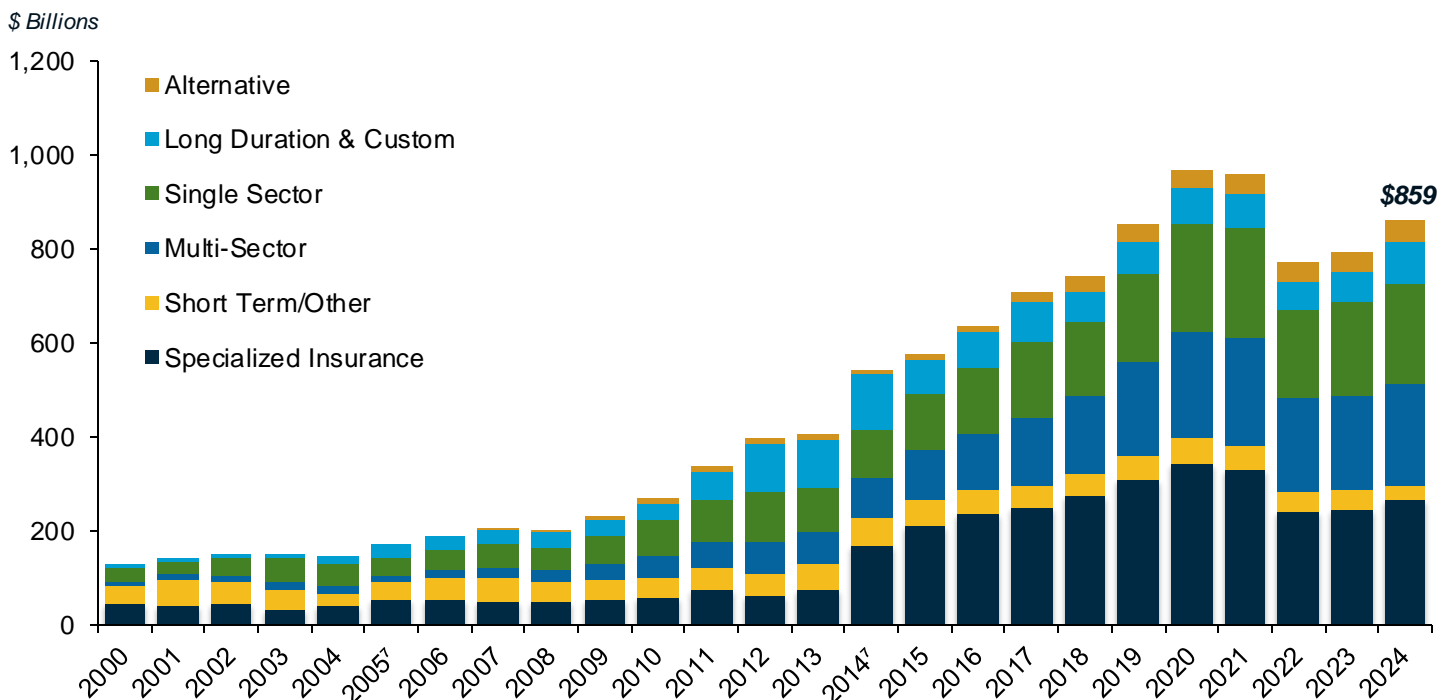
Clients

- ✓ 1,104 clients
- ✓ 260+ clients for more than 10 years
- ✓ Added 27 clients in 3Q 2024
- ✓ Raised \$168 billion in institutional assets over the last three-year period

87 Clients Entrust Us to Manage \$1 Billion or More

- ✓ 53 North America
- ✓ 18 EMEA
- ✓ 9 Japan
- ✓ 7 Asia/Australia (Ex-Japan)

Historical Asset Growth



Assets as of September 30, 2024. Asset class breakdown based on company estimates and are subject to change. ¹Includes all assets managed by PGIM, Inc., the principal asset management business of PFI. Assets include public and private fixed income, public equity – both fundamental and quantitative and real estate. ²Other includes Japanese equities and Japanese real estate equities. ³Source of US Pension Fund data: Pensions & Investments Top 1000 US Pension Funds published March 2024 and S&P's MMD Top 100 US Pensions. ⁴Source of Global Pension Fund data: P&I/Willis Towers Watson 300 Largest Pension Funds ranking, data as of December 31, 2023, published September 2024. ⁵Source of European Pension Fund data: IPE Top 1000 European Pension Funds – 2023. ⁶Source of Fortune 500 list: Fortune issued June 2024. Beginning with first quarter 2019, PGIM Fixed Income's methodology of reporting clients changed to include individual Collateralized Loan Obligation (CLO) vehicles. ⁷In 2005, the inclusion of an acquired business contributed \$11 billion to the Firm's assets under management. In 2014, the affiliate PGIM Japan business merged into PGIM Fixed Income contributing \$100 billion.

NOTICE

Source(s) of data (unless otherwise noted): PGIM Fixed Income, as of **September 30, 2024**.

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