



# BY THE NUMBERS

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June 2023

The Global Fixed Income Business of  
Prudential Financial, Inc.

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As of June 30, 2023

**Prudential Financial, Inc. (PFI)\* AUM:**

**\$ 1.41 trillion**

**PGIM AUM:**

**\$ 1.27 trillion<sup>1</sup>**

**PGIM Fixed Income AUM:**

**\$ 776 billion**

## AUM by Category (\$ billions)

Institutional	\$352
Proprietary	254
Retail	170

## AUM of Select Strategies (\$ billions)

Core Plus	\$87
US Corporate	48
Core	44
Emerging Markets Debt	35
US Long Duration Corporate	33
US Broad Market High Yield	29
US Senior Secured Loans	28
Global Corporate	28
Global Bonds	22
Long Duration LDI	20
Core Conservative	18
US Higher Quality High Yield	9
Long Duration Government/Credit	5
Absolute Return	2

## 358 Investment Professionals

- ✓ 137 Investment Managers/Senior Executives/Traders/Product Managers
- ✓ 79 Quantitative Research/Risk Management
- ✓ 142 Fundamental Research Analysts/Economists
- ✓ Senior Investment Professionals average 28 years investment experience and 23 years with PGIM

## AUM by Client Type (\$ billions)

Corporate Assets	\$400
Corporate Pensions	92
Retail	170
Public Plans	69
Central Banks	19
Taft-Hartley Plans	12
Sovereign Wealth Funds	12
Endowments and Foundations	2

## AUM by Sector (\$ billions)

Corporates	\$284
Governments/Agencies	130
Securitized Products	99
Money Markets	58
High Yield	57
Emerging Markets Debt	52
Bank Loans	37
Mortgages	33
Municipals	24
Other <sup>2</sup>	2

## 1,136 Fixed Income Employees Based Globally

- ✓ 358 Investment Professionals
- ✓ 179 Client Advisory Group Professionals
- ✓ 414 Operations, Technology, and Data Professionals
- ✓ 112 Business Management, Finance and Administrative Staff
- ✓ 73 Legal and Compliance Professionals

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As of June 30, 2023

## Manage Assets for:

- ✓ 16 Sovereign Wealth Funds and Central Banks
- ✓ 51 of the 100 largest US Pension Funds<sup>3</sup>
- ✓ 34 of the 100 largest Global Pension Funds<sup>4</sup>
- ✓ 21 of the 100 largest European Pension Funds<sup>5</sup>

## Fortune 100 and 500 Clients<sup>6</sup>

- ✓ 5 of the top 10 Fortune 100 companies
- ✓ 9 of the top 20 Fortune 100 companies
- ✓ 41 Fortune 100 companies
- ✓ 109 of the Fortune 500 companies

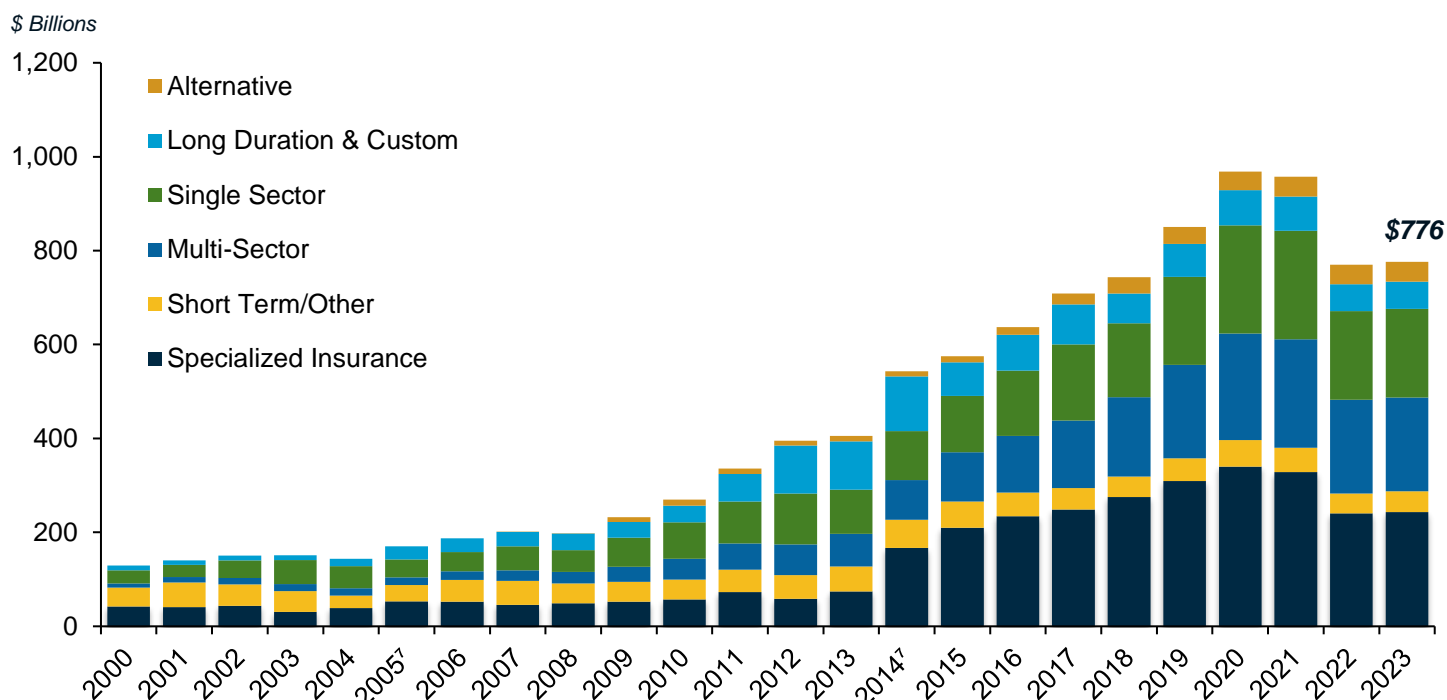
## Clients

- ✓ 1,035 clients
- ✓ 240+ clients for more than 10 years
- ✓ Added 30 clients in 2Q 2023
- ✓ Raised \$150 billion in institutional assets over the last three-year period

## 82 Clients Entrust Us to Manage \$1 Billion or More

- ✓ 51 North America
- ✓ 16 EMEA
- ✓ 8 Japan
- ✓ 7 Asia/Australia (Ex-Japan)

## Historical Asset Growth



Assets as of June 30, 2023. Asset class breakdown based on company estimates and are subject to change. <sup>1</sup>Includes all assets managed by PGIM, Inc., the principal asset management business of PFI. Assets include public and private fixed income, public equity – both fundamental and quantitative and real estate. <sup>2</sup>Other includes Japanese equities and Japanese real estate equities. <sup>3</sup>Source of US Pension Fund data: Pensions & Investments Top 1000 US Pension Funds published March 2023 and S&P's MMD Top 100 US Pensions. <sup>4</sup>Source of Global Pension Fund data: P&J/Willis Towers Watson 300 Largest Pension Funds ranking, data as of December 31, 2021, published September 2022. <sup>5</sup>Source of European Pension Fund data: IPE Top 1000 European Pension Funds – 2022. <sup>6</sup>Source of Fortune 500 list: Fortune issued June 2023. Beginning with first quarter 2019, PGIM Fixed Income's methodology of reporting clients changed to include individual Collateralized Loan Obligation (CLO) vehicles. <sup>7</sup>In 2005, the inclusion of an acquired business contributed \$11 billion to the Firm's assets under management. In 2014, the affiliate PGIM Japan business merged into PGIM Fixed Income contributing \$100 billion.

## NOTICE

Source(s) of data (unless otherwise noted): PGIM Fixed Income, as of June 30, 2023.

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