



BY THE NUMBERS

March 2024

The Global Fixed Income Business of
Prudential Financial, Inc.

Prudential Financial, Inc. of the United
States is not affiliated in any manner
with Prudential plc, incorporated in the
United Kingdom, or with Prudential
Assurance Company, a subsidiary of
M&G plc, incorporated in the United
Kingdom.

As of March 31, 2024

Prudential Financial, Inc. (PFI)* AUM:
\$ 1.50 trillion
PGIM AUM:
\$ 1.34 trillion¹
PGIM Fixed Income AUM:
\$ 821 billion

AUM by Category (\$ billions)

Institutional	\$403
Proprietary	243
Retail	175

AUM of Select Strategies (\$ billions)

Core Plus	\$96
US Corporate	48
Core	44
Long Duration LDI	44
Emerging Markets Debt	36
US Long Duration Corporate	36
Global Corporate	34
US Broad Market High Yield	31
US Senior Secured Loans	28
Global Bonds	20
Core Conservative	18
US Higher Quality High Yield	9
Long Duration Government/Credit	5
Absolute Return	3

355 Investment Professionals

- ✓ 131 Investment Managers/Senior Executives/Traders/Product Managers
- ✓ 78 Quantitative Research/Risk Management
- ✓ 146 Fundamental Research Analysts/Economists
- ✓ Senior Investment Professionals average 29 years investment experience and 24 years with PGIM

AUM by Client Type (\$ billions)

Corporate Assets	\$405
Corporate Pensions	92
Retail	175
Public Plans	68
Central Banks	24
Sovereign Wealth Funds	15
Taft-Hartley Plans	40
Endowments and Foundations	2

AUM by Sector (\$ billions)

Corporates	\$323
Governments/Agencies	121
Securitized Products	107
Money Markets	65
High Yield	59
Emerging Markets Debt	52
Bank Loans	37
Mortgages	32
Municipals	23
Other ²	2

1,148 Fixed Income Employees Based Globally

- ✓ 355 Investment Professionals
- ✓ 176 Client Advisory Group Professionals
- ✓ 426 Operations, Technology, and Data Professionals
- ✓ 117 Business Management, Finance and Administrative Staff
- ✓ 74 Legal and Compliance Professionals

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As of March 31, 2024

Manage Assets for:

- ✓ 16 Sovereign Wealth Funds and Central Banks
- ✓ 50 of the 100 largest US Pension Funds³
- ✓ 33 of the 100 largest Global Pension Funds⁴
- ✓ 22 of the 100 largest European Pension Funds⁵

Fortune 100 and 500 Clients⁶

- ✓ 5 of the top 10 Fortune 100 companies
- ✓ 9 of the top 20 Fortune 100 companies
- ✓ 40 Fortune 100 companies
- ✓ 109 of the Fortune 500 companies

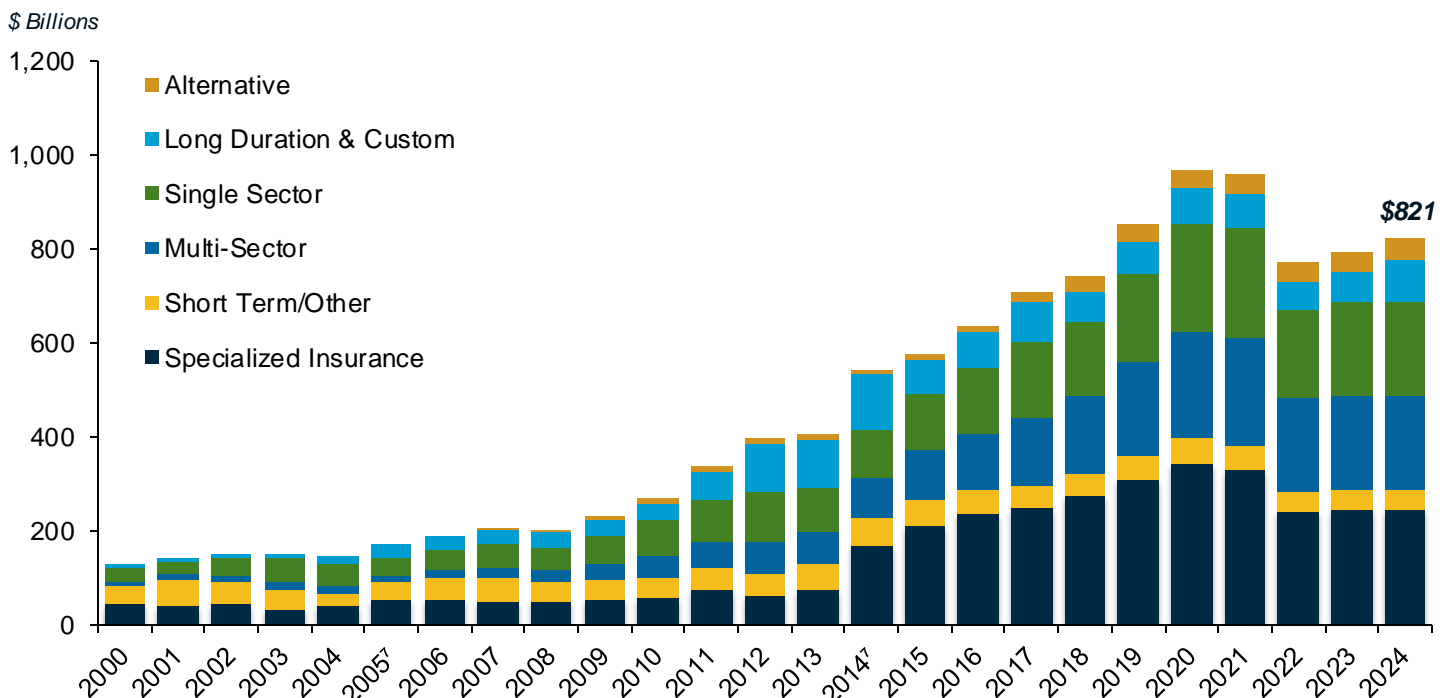
Clients

- ✓ 1,074 clients
- ✓ 250+ clients for more than 10 years
- ✓ Added 33 clients in 1Q 2024
- ✓ Raised \$174 billion in institutional assets over the last three-year period

85 Clients Entrust Us to Manage \$1 Billion or More

- ✓ 53 North America
- ✓ 16 EMEA
- ✓ 8 Japan
- ✓ 8 Asia/Australia (Ex-Japan)

Historical Asset Growth



Assets as of March 31, 2024. Asset class breakdown based on company estimates and are subject to change. ¹Includes all assets managed by PGIM, Inc., the principal asset management business of PFI. Assets include public and private fixed income, public equity – both fundamental and quantitative and real estate. ²Other includes Japanese equities and Japanese real estate equities. ³Source of US Pension Fund data: Pensions & Investments Top 1000 US Pension Funds published March 2024 and S&P's MMD Top 100 US Pensions. ⁴Source of Global Pension Fund data: P&I/Willis Towers Watson 300 Largest Pension Funds ranking, data as of December 31, 2022, published September 2023. ⁵Source of European Pension Fund data: IPE Top 1000 European Pension Funds – 2023. ⁶Source of Fortune 500 list: Fortune issued June 2023. Beginning with first quarter 2019, PGIM Fixed Income's methodology of reporting clients changed to include individual Collateralized Loan Obligation (CLO) vehicles. ⁷In 2005, the inclusion of an acquired business contributed \$11 billion to the Firm's assets under management. In 2014, the affiliate PGIM Japan business merged into PGIM Fixed Income contributing \$100 billion.

NOTICE

Source(s) of data (unless otherwise noted): PGIM Fixed Income, as of **March 31, 2024**.

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