

BY THE NUMBERS

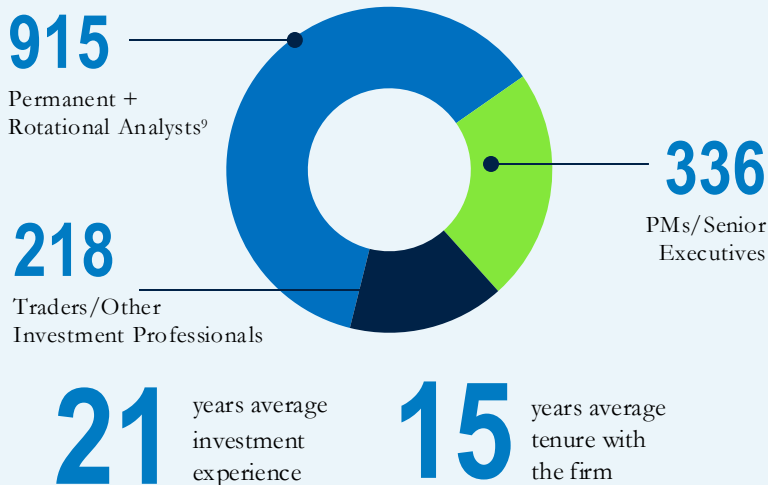
\$1.38 Trillion
Assets Under
Management

PGIM is the global asset management business of Prudential Financial, Inc. (PFI). Our investment professionals serve both retail and institutional clients around the world. As a leading global asset manager, PGIM is built on a foundation of strength, stability, and disciplined risk management. Our multi-affiliate model allows us to deliver specialized expertise across key asset classes with a focused investment approach. This gives our clients a diversified suite of investment strategies and solutions with global depth and scale across public and private asset classes, including fixed income, equities, real estate, private credit, and other alternatives.

AUM/AUA By Business (Billions)

 PGIM FIXED INCOME Public & Private Fixed Income \$837¹	JENNISON ASSOCIATES Fundamental Equity & Fixed Income \$211²	 PGIM QUANTITATIVE SOLUTIONS Quantitative Equity & Multi Asset \$111³	 PGIM MULTI-ASSET SOLUTIONS Insurance & Pension Solutions \$20
 PGIM REAL ESTATE Real Estate Equity, Debt & Securities, Agriculture, Sustainable Investing, Infrastructure \$206⁴	 Private Equity Secondaries \$4⁵	 PGIM PRIVATE CAPITAL Direct Lending, Mezzanine, Private Credit \$106.6	 PGIM INVESTMENTS Retail - Mutual Funds, ETFs, UCITS, SMAs, Direct Indexing \$195⁶

1,450+ Expert Investment Professionals



Client Relationships

2,126 third-party institutional clients⁸

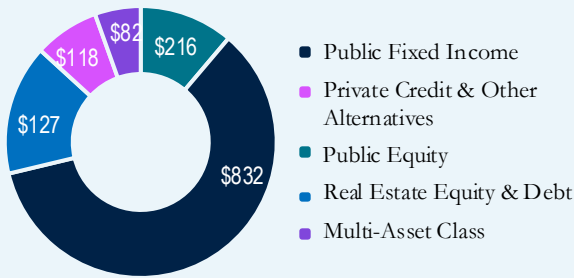
200+ client relationships spanning more than 20 years

158 of the largest 300 Global Pension Funds⁷

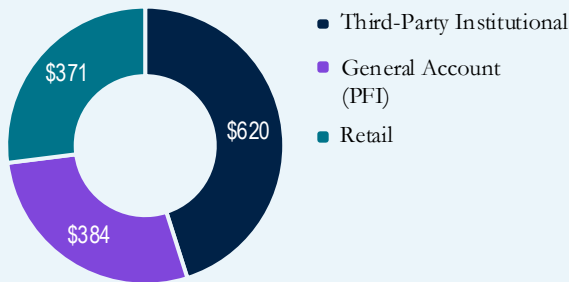
104 third-party clients⁸ have over \$1 billion invested with us

63 countries with client relationships

AUM by Asset Class / Strategy (Billions)



AUM by Category / Client Type (Billions)



Global Depth & Scale

41

office locations in key financial centers around the world



19

countries and jurisdictions with business operations

AMERICAS

\$1,050
Billion in AUM

EMEA

\$109
Billion in AUM

ASIA PACIFIC

\$216
Billion in AUM

INQUIRIES

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Assets under management (AuM) are based on company estimates and are subject to change. PGIM sourced data as of December 31, 2024 (unless otherwise noted). Assets under management totals may not sum due to rounding and double counting. Number of offices reflect those with five or more employees. Note: AUM/AUA includes \$7.2B from DeepPath Capital, in which PGIM acquired a majority stake in late 2023.

- AUM total includes \$11 billion in assets managed by PGIM Fixed Income for affiliated businesses, \$67 billion in PGIM Japan assets, and \$140 million of which is sub-advised by PGIM Private Capital.
- AUM total includes equity \$172 billion, fixed income \$38 billion, and private credit and other alternatives \$404 million.
- AUA/AUM total includes: assets managed by PGIM Quantitative Solutions, \$69 billion in directly managed mandates, \$39 billion of institutional and retail assets managed by various affiliated and third-party managers. The Net AUM is \$108.5 billion and the AUA is \$2.8 billion.
- AUM/AUA total is reflected as gross and includes assets under administration. Gross is \$159 billion and AUA is \$47 billion. Net AUM is \$133 billion.
- MCP AUM includes NAV plus unfunded commitments. As of 9/30/24.
- PGIM Investments AUM as of 12/31/2024 includes U.S. mutual funds: \$145.5 (excluding money markets and funds of funds), closed-end funds: \$1.4B, ETFs: \$12.3, UCITS funds: \$8.9B, PGIM Custom Harvest: \$5.2B, and Asia Local: \$2.12B. Asia Local AUM includes Everbright PGIM (a joint venture in China in which PGIM has a 45% ownership stake), PGIM SITE, and PGIM India.
- Based on PGIM client list as of December 31, 2024 compared to P&I/Thinking Ahead Institute's Top 300 Global Pension Funds ranking, data as of December 31, 2023, published September 2024. US funds data was sourced from the P&I 1000, while figures for other regions were sourced from annual reports, websites, and direct communications with pension fund organizations.
- Third Party Institutional clients: refers to institutional clients excluding the General Account (PFI).
- Permanent and rotational analysts: our Rotational analyst program is designed to provide exposure to various portfolio management and investment-related sectors.

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