PGIM Real Estate announces senior appointments in Europe

LONDON, 24 February 2021 – PGIM Real Estate continues to strengthen its European platform with several senior appointments across Europe to position the firm for further growth ahead. Over the last several years, the firm has successfully evolved its European platform across all facets of the business, and in 2020 it completed 53 transactions in Europe, across both equity and debt strategies, with a combined value of US$3.3 billion. PGIM Real Estate is the real estate investment and financing business of PGIM, the US$1.5 trillion global investment management business of Prudential Financial, Inc. (NYSE: PRU).

Sebastiano Ferrante, currently head of Germany and Italy, will become deputy head of Europe. In this newly created role, Ferrante will be responsible for European Portfolio Management across PGIM Real Estate’s private debt and pan-European equity strategies. Alongside Raimondo Amabile, head of Europe and Latin America, Ferrante will focus on the key areas of the business, including ESG, Talent, Diversity & Inclusion, and Technology & Innovation. Ferrante will report into the head of Europe and Latin America.

Jocelyn de Verdelon, currently head of France, Spain and Portugal, will become head of transactions, Europe. This new role will further integrate the firm's pan-European investment strategy, as the business grows and continues to navigate the opportunities and challenges ahead. This role reports into the deputy head of Europe.

Alongside these changes, the following new country head appointments have been made, reporting to Amabile:

- Dominik Brambring – head of Germany, Austria and Netherlands. Brambring is currently head of transactions for Germany and the Netherlands.
- Nabil Mabed – head of France, Spain and Portugal. Mabed is currently head of Transactions for France and Spain.
- Paul Stanford – head of UK and Ireland. Stanford is currently head of Asset Management UK.

Additionally, David Gingell, currently executive director on the debt business, will become head of Senior Debt Europe, reporting into Andrew Macland, head of Debt Europe. This will be effective mid-2021.
Amabile comments: “At PGIM Real Estate, we believe that delivering the best possible investment results and service to our clients hinges on developing and promoting our talent. In recent years, PGIM Real Estate has been bolstering its investment strategies spanning the risk-return spectrum across real estate equity and debt, with disciplined focus and a strong conviction on the European markets. These appointments will strengthen our European strategy and position us well for the future. I am thrilled to expand our leadership team with these talented individuals.”

All appointments are effective 1 March 2021.

About PGIM Real Estate
As one of the largest real estate managers in the world with US$188.5 billion in gross assets under management and administration¹, PGIM Real Estate strives to deliver exceptional outcomes for investors and borrowers through a range of real estate equity and debt solutions across the risk-return spectrum. PGIM Real Estate is a business of PGIM, the US$1.5 trillion global asset management business of Prudential Financial, Inc. (NYSE: PRU).

PGIM Real Estate’s rigorous risk management, seamless execution, and extensive industry insights are backed by a 50-year legacy of investing in commercial real estate, a 140-year history of real estate financing², and the deep local expertise of professionals in 32 cities globally. Through its investment, financing, asset management, and talent management approach, PGIM Real Estate engages in practices that ignite positive environmental and social impact, while pursuing activities that strengthen communities around the world. For more information visit pgimrealestate.com.

About PGIM
PGIM, the global asset management business of Prudential Financial, Inc. (NYSE: PRU), ranks among the top 10 largest asset managers in the world³ with US$1.5 trillion in assets under management as of 31 Dec. 2020. With offices in 16 countries, PGIM’s businesses offer a range of investment solutions for retail and institutional investors around the world across a broad range of asset classes, including public fixed income, private fixed income, fundamental equity, quantitative equity, real estate and alternatives. For more information about PGIM, visit pgim.com.

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MEDIA CONTACTS:
Joanna Drew
+ 44 (0)20-7766-4831
joanna.drew@pgim.com

Sharan Kaur
+44 (0)20-7766-4804
sharan.kaur@pgim.com

¹ As of 31 Dec. 2020, net AUM is US$124.3 billion and AUA is US$42.8 billion.
² Includes legacy lending through PGIM’s parent company, Prudential Financial, Inc.
³ Prudential Financial, Inc. (PFI) is the 10th largest investment manager (out of 527 firms surveyed) in terms of global assets under management based on Pensions & Investments’ Top Money Managers list published on 1 June 2020. This ranking represents global assets under management by PFI as of 31 March 2020.
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