

## **NEWS RELEASE**





Stephanie Wiggins

## PGIM Real Estate hires Stephanie Wiggins as head of production for its agency lending platform

ARLINGTON, Va., Jan. 19, 2021 – PGIM Real Estate has hired Stephanie Wiggins as managing director and head of production for its agency lending platform, responsible for oversight of the firm's originations for Fannie Mae, Freddie Mac, FHA, and Affordable multifamily loans. PGIM Real Estate is the real estate investment and financing business of PGIM, the \$1.4 trillion global investment management business of Prudential Financial, Inc. (NYSE: PRU).

In this newly created role, Wiggins reports to Mike McRoberts, PGIM Real Estate's head of agency lending and chairman of the agency platform, and will be based in the firm's Arlington office. Wiggins is a member of the agency platform's senior leadership team and has direct responsibility for driving strategic loan production across the business.

"We're thrilled to bring Stephanie on board to lead our agency lending production during what has been a period of unprecedented growth for our platform, including record production volume in each of the last three years," said McRoberts. "With her decades of industry experience and specialized focus on market-rate and affordable multifamily financing, Stephanie is uniquely positioned to drive the continued success of our originations strategy by navigating the complexities of today's market climate and cultivating deep relationships with our clients."

Wiggins will serve as a central point of contact for the agency platform's borrowers, intermediaries, and internal team members in order to maximize the efficiency and integrity of its transactions process. She will also oversee debt structuring, pricing strategy, transaction negotiation and closing, and due diligence review.

Wiggins brings to PGIM Real Estate more than 30 years of commercial real estate finance experience. Most recently, she was a senior vice president and chief production officer for the FHA team at Walker & Dunlop, where she oversaw multifamily loan production through the U.S. Department of Housing and Urban Development (HUD). Wiggins is also a PGIM Real Estate alumni, having previously served as a director and senior investment officer from 1997 to 2000.

Learn more about PGIM Real Estate: pgimrealestate.com



## About PGIM Real Estate

As one of the largest real estate managers in the world with \$182.5 billion in gross assets under management and administration, PGIM Real Estate strives to deliver exceptional outcomes for investors and borrowers through a range of real estate equity and debt solutions across the risk-return spectrum. PGIM Real Estate is a business of PGIM, the \$1.4 trillion global asset management business of Prudential Financial, Inc. (NYSE: PRU).

PGIM Real Estate's rigorous risk management, seamless execution, and extensive industry insights are backed by a 50-year legacy of investing in commercial real estate, a 140-year history of real estate financing,<sup>2</sup> and the deep local expertise of professionals in 32 cities globally. Through its investment, financing, asset management, and talent management approach, PGIM Real Estate engages in practices that ignite positive environmental and social impact, while pursuing activities that strengthen communities around the world. For more information visit pgimrealestate.com.

## About PGIM

PGIM, the global asset management business of Prudential Financial, Inc. (NYSE: PRU), ranks among the top 10 largest asset managers in the world<sup>3</sup> with more than \$1.4 trillion in assets under management as of Sept. 30, 2020. With offices in 16 countries, PGIM's businesses offer a range of investment solutions for retail and institutional investors around the world across a broad range of asset classes, including public fixed income, private fixed income, fundamental equity, quantitative equity, real estate and alternatives. For more information about PGIM, visit pgim.com.

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- <sup>1</sup> As of Sept. 30, 2020, net AUM is \$121.3 billion and AUA is \$40.4 billion.
- <sup>2</sup> Includes legacy lending through PGIM's parent company, PFI.

**PGIM** 

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<sup>&</sup>lt;sup>3</sup> PFI is the 10th largest investment manager (out of 527 firms surveyed) in terms of global assets under management based on Pensions & Investments' Top Money Managers list published on June 1, 2020. This ranking represents global assets under management by PFI as of March 31, 2020.