

NEWS RELEASE



Ola Hixon

Ola Hixon joins PGIM Real Estate's U.S. value-add portfolio team

NEW YORK, Jan. 29, 2021 – Ola Hixon has joined PGIM Real Estate as an executive director and assistant portfolio manager for its U.S. value-add team. [PGIM Real Estate](#) is the real estate investment and financing business of PGIM, the \$1.4 trillion global investment management business of Prudential Financial, Inc. ([NYSE: PRU](#)).

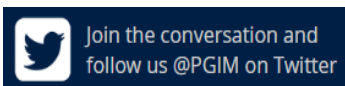
In this newly created role, Hixon will contribute to asset management oversight, transactions and fund strategy for PGIM Real Estate's U.S. Impact Value Partners (IVP) fund, one of the first institutionally managed woman-led impact investing funds in the industry. IVP targets investments in affordable housing and mixed-use transformative developments and has a dual mandate of achieving market-rate financial returns while creating healthy, safe and affordable communities for people with moderate and low incomes. The fund is focused on investments in underpriced locations across major U.S. markets with anticipated population and economic growth.

"Ola's multifaceted background and depth of experience across portfolio management, asset management and transactions will complement the strengths of our team," said Lisa Davis, executive director and portfolio manager for IVP. "In addition to her long history managing multifamily assets with regulated and workforce housing units, Ola has played an integral role in the development and execution of ESG-oriented strategies at the asset and portfolio levels."

In addition, Hixon will serve as an assistant portfolio manager for PGIM Real Estate's value-add U.S. Property Fund (USPF) series and will support the deployment of the \$363 million in capital raised for USPF VI.

Hixon brings to PGIM Real Estate more than 15 years of real estate investment management experience, including involvement in \$50 billion in transactions volume during her career. Most recently, Hixon was a senior principal at KKR & Co., with responsibility for portfolio and asset management functions of opportunistic real estate funds with properties located across the U.S. Previously, Hixon worked at The Blackstone Group, where she managed early stage portfolio companies and direct investments within the real estate division. Earlier, Hixon worked at The JBG Companies, UBS and at the investment banking division of Citigroup.

*Learn more about PGIM
Real Estate:
pgimrealestate.com*



Hixon sits on ULI's Multifamily Gold Council and is an active participant in the Real Estate Executive Council. In addition, Hixon serves as a board member of the non-profit New York City Parks Foundation, which transforms parks into vibrant community centers. She received her bachelor's degree in business administration from The Stephen M. Ross School of Business at the University of Michigan and a master's degree in business administration from The Wharton School of the University of Pennsylvania.

About PGIM Real Estate

As one of the largest real estate managers in the world with \$182.5 billion in gross assets under management and administration,¹ PGIM Real Estate strives to deliver exceptional outcomes for investors and borrowers through a range of real estate equity and debt solutions across the risk-return spectrum. PGIM Real Estate is a business of PGIM, the \$1.4 trillion global asset management business of Prudential Financial, Inc. (NYSE: PRU).

PGIM Real Estate's rigorous risk management, seamless execution, and extensive industry insights are backed by a 50-year legacy of investing in commercial real estate, a 140-year history of real estate financing,² and the deep local expertise of professionals in 32 cities globally. Through its investment, financing, asset management, and talent management approach, PGIM Real Estate engages in practices that ignite positive environmental and social impact, while pursuing activities that strengthen communities around the world. For more information visit pgimrealestate.com.

About PGIM

PGIM, the global asset management business of Prudential Financial, Inc. (NYSE: PRU), ranks among the top 10 largest asset managers in the world³ with more than \$1.4 trillion in assets under management as of Sept. 30, 2020. With offices in 16 countries, PGIM's businesses offer a range of investment solutions for retail and institutional investors around the world across a broad range of asset classes, including public fixed income, private fixed income, fundamental equity, quantitative equity, real estate and alternatives. For more information about PGIM, visit pgim.com.

Prudential Financial, Inc. (PFI) of the United States is not affiliated in any manner with Prudential plc, incorporated in the United Kingdom or with Prudential Assurance Company, a subsidiary of M&G plc, incorporated in the United Kingdom. For more information please visit news.prudential.com.

¹ As of Sept. 30, 2020, net AUM is \$121.3 billion and AUA is \$40.4 billion.

² Includes legacy lending through PGIM's parent company, PFI.

³ PFI is the 10th largest investment manager (out of 527 firms surveyed) in terms of global assets under management based on Pensions & Investments' Top Money Managers list published on June 1, 2020. This ranking represents global assets under management by PFI as of March 31, 2020.



MEDIA CONTACT: Caroline Bligh
973-802-6837
caroline.bligh@pgim.com

REF: a0F4R00002X54hZUAR

For Professional Investors only. All investments involve risk, including the possible loss of capital.

PGIM is the primary asset management business of Prudential Financial, Inc. (PFI). PGIM Real Estate is PGIM's real estate investment advisory business and operates through PGIM, Inc., a registered investment advisor. Registration as a registered investment advisor does not imply a certain level or skill or training. Prudential, Pramerica, PGIM, their respective logos as well as the Rock symbol are service marks of PFI and its related entities, registered in many jurisdictions worldwide. Prudential Financial, Inc. of the United States is not affiliated in any manner with Prudential plc, incorporated in the United Kingdom or with Prudential Assurance Company, a subsidiary of M&G plc, incorporated in the United Kingdom.