

# 2019-2020 ESG HIGHLIGHTS

#### GOVERNANCE

**A**+

Strategy & Governance PRI Rating

A

**Property PRI Rating** 

3rd year in a row

#### **GRESB ASSESSED**

**75.8%** 

of AUM of 15 participating funds

comprised of 1,277 Standing Assets and 250.9M SQ FT

53

**GRESB Green Stars designated** 

2013 - 2019

\$55.1B

**GAV** 

74.8%

**AUM earning Green Stars** 

## Four #1 Ranks

in their peer group on the 2019 GRESB Resilience Module

one in each region

12 of 15 GRESB submissions in 2019 earned

#1 or #2

ranks on the Resilience Module

## TRANSFORMATIVE INVESTMENT

PFI and PGIM Real Estate

\$5.6B

in investments targeting affordable housing

\$11B+

to projects sparking positive social change through transformative infrastructure, organizational partnerships and talent development

since 1980

\$180M

investment in opportunity youth announced in 2019

#### **DIVERSITY & INCLUSION**

Real Estate equity only, not debt

31%

Women

on Global Management Council

38%

Women

on U.S. Management Council

30%

**Women in Senior Positions** 

(VP or higher), globally

35%

**Women in Senior Positions** 

(VP or higher), in U.S.

37%

**Women in Professional Positions** 

(excluding administrative positions), globally

52%

**Workforce diversity** 

women and men, people of color, in U.S.

<sup>\*</sup> As of december 31, 2019, unless otherwise noted

## **CITIZENSHIP**

## & SOCIAL ENGAGEMENT

#### YOUTHBUILD

Since 2015. North & Latin America and the UK

75 **Events**  96 graduates

1,054 Students

**UK** Expansion in 2019

440 **Employees**  \$4.3M+

CHARITABLE GIVING

amount donated to organizations over the PAST 21 YEARS BY PGIM AND PGIM REAL ESTATE

60 +

# of charitable/community events Hosted or Sponsored IN 2019

267

# of participating employees in charitable/community events IN 2019 BY PGIM AND PGIM REAL ESTATE

5,130+ # of employee volunteer hours IN 2019

## **ENVIRONMENTAL**

## GLOBAL PERFORMANCE METRICS

Year Over Year (YOY) % Change 2019 vs 2018

-1.6% **Energy Use Intensity** 

-2.8% **Water Use Intensity** 

-0.5% **Waste Diversion Rate** 

-1.5%

**Total GHG Emissions Intensity** 

39.5%

Waste Diverted from Landfill in 2019

## GREEN BUILDING CERTIFIED PROPERTIES

163

**Total Green Building Certified Proprties** 49.6M SQ FT, \$28.6B GAV

105

**LEED Certifications** 36.3M SQ FT, \$20.1B GAV

**ENERGY STAR Certifications** 23.4M SQ FT, \$12.8B GAV

**SMART Blue Certifications** 1.6M SQ FT, \$108.4M GAV

100%

of PGIM Real Estate equity offices and 7 out of 9 PGIM Real Estate debt offices in North America are LEED certified at the Platinum, Gold and Silver levels

## DATA MANAGEMENT COVERAGE

1,450 Active Sites in the Environmental Dashboard

290.6M SQ FT Active Sites total floor area

1,188 Owned Sites in the Environmental Dashboard

238.6M SQ FT Owned Sites total floor area

## **Important Information**

For Professional Investors only. All investments involve risk, including the possible loss of capital.

PGIM is the primary asset management business of Prudential Financial, Inc (PFI). PGIM Real Estate is PGIM's real estate investment advisory business and operates through PGIM, Inc., a registered investment advisor. Registration as a registered investment adviser does not imply a certain level or skill or training. PGIM, their respective logos as well as the Rock symbol are service marks of PFI and its related entities, registered in many jurisdictions worldwide. PFI of the United States is not affiliated in any manner with Prudential plc, incorporated in the United Kingdom or with Prudential Assurance Company, a subsidiary of M&G plc, incorporated in the United Kingdom. In the United Kingdom and various other jurisdictions in Europe, certain investment activities are carried out by representatives of PGIM Limited, which is authorised and regulated by the Financial Conduct Authority of the United Kingdom (registration number 193418). PGIM Real Estate, which is affiliated to PGIM Limited, is the real estate investment management business of PGIM, Inc. the principal asset management business of Prudential Financial, Inc. ('PFI') of the United States. PGIM Limited is registered in England No. 3809039 VAT no. 447 1835 36, Registered Office, Grand Buildings, 1-3 Strand, Trafalgar Square, London WC2N 5HR. This material is distributed by PGIM Real Estate Luxembourg S.A., a regulated entity by the Commission de Surveillance du Secteur Financier (CSSF). In Germany, this material is distributed by PGIM Real Estate Germany AG, a regulated entity by the Bundesanstalt für Finanzdienstleistungen (BaFin). The information provided in the document is presented by PGIM (Singapore) Pte. Ltd.), a Singapore investment manager that is registered with, and licensed by the Monetary Authority of Singapore. In Hong Kong, information is provided by PGIM (Hong Kong) Limited, a regulated entity with the Securities & Futures Commission in Hong Kong to professional investors as defined in Section 1 of Part 1 of Schedule 1 (paragraph (a) to (i) of the Securities and Futures Ordinance (Cap.571). In Australia, information is issued by PGIM (Australia) Pty Ltd ("PGIM Australia") for the general information of its "wholesale" customers (as defined in the Corporations Act 2001). PGIM Australia is a representative of PGIM Limited, which is exempt from the requirement to hold an Australian Financial Services License under the Australian Corporations Act 2001 in respect of financial services. PGIM Limited is exempt by virtue of its regulation by the Financial Conduct Authority under the laws of the United Kingdom and the application of ASIC Class Order 03/1099. The laws of the United Kingdom differ from Australian laws.

This report is for informational or educational purposes only. The information presented in this report is not intended as investment advice and is not a recommendation about managing or investing assets. In providing these materials, PGIM is not acting as your fiduciary.

Distribution of this information to any person other than the person to whom it was originally delivered and to such person's advisers is unauthorized, and any reproduction of these materials, in whole or in part, or the divulgence of any of the contents hereof, without prior consent of PGIM Real Estate is prohibited. Certain information contained herein has been obtained from sources that PGIM Real Estate believes to be reliable as of the date presented; however, PGIM Real Estate cannot guarantee the accuracy of such information, assure its completeness, or warrant such information will not be changed. The information contained herein is current as of the date of issuance (or such earlier date as referenced herein) and is subject to change without notice. PGIM Real Estate has no obligation to update any or all of such information; nor do we make any express or implied warranties or representations as to the completeness or accuracy or accept responsibility for errors. These materials are not intended as an offer or solicitation with respect to the purchase or sale of any security or other financial instrument or any investment management services and should not be used as the basis for any investment decision. Past performance is no guarantee or reliable indicator of future results. No liability whatsoever is accepted for any loss (whether direct, indirect, or consequential) that may arise from any use of the information contained in or derived from this report. PGIM Real Estate and its affiliates may make investment decisions that are inconsistent with the recommendations or views expressed herein, including for proprietary accounts of PGIM Real Estate or its affiliates.

© 2020 PFI and its related entities.

PGIM REAL ESTATE REF: a0F4R00002TJDf1UAH