

## CASE STUDY

# GRESB Resilience Module



G R E S B

**4 FUNDS** EARNED **#1 RANKS**IN THEIR PEER GROUP ON THE  
2019 GRESB RESILIENCE MODULE AND REPRESENTED**30%**

OF THE FLOOR AREA SUBMITTED TO GRESB IN 2019

The GRESB ESG benchmark for real assets includes an optional Resilience Module that increases access to information about how companies are assessing and managing risks in light of social and environmental shocks and stressors. The Module responds to the growing demand from investors for increased information on resilience by evaluating how real estate and infrastructure organizations and funds are assessing long-term trends, preparing for potentially disruptive events and changing conditions, and increasing resilience over time through a framework to report on processes for risk assessments.

The GRESB Resilience Module addresses two fundamental dimensions of climate risk and resilience identified by the TCFD recommendations, including both transition risk related to the ongoing shift to a low carbon economy, and physical risk associated resilience to a myriad of shocks (e.g., fire, flood events) and stresses (e.g., changing heating and cooling degree days, precipitation levels). Importantly, the Module also provides a broader societal perspective with indicators related to social resilience and physical security, categorized as social risks.

The four 1st place funds represented one from each global region. Furthermore, 12 of 15 (or 80%) 2019 GRESB submissions earned 1st or 2nd place in resilience.

| Submission Peer Group                       | SQ FT      |
|---|------------|
| Americas, Retail, Non-listed                | 1,879,993  |
| Diversified, Office/Residential, Non-listed | 18,714,305 |
| Europe, Office, Non-listed                  | 1,715,143  |
| Asia, Retail, Non-Listed                    | 5,652,058  |
| Global, Industrial                          | 47,390,413 |
| Total No. 1 Ranks in Resilience             | 75,351,912 |
| % of floor area submitted to GRESB in 2019  | 30%        |

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