



# BY THE NUMBERS

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June 2021

The Global Fixed Income Business of  
Prudential Financial, Inc.

Prudential Financial, Inc. of the United  
States is not affiliated in any manner  
with Prudential plc, incorporated in the  
United Kingdom, or with Prudential  
Assurance Company, a subsidiary of  
M&G plc, incorporated in the United  
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As of June 30, 2021

**Prudential Financial, Inc. (PFI)\* AUM:** **\$ 1.73 trillion**  
**PGIM AUM:** **\$ 1.51 trillion<sup>1</sup>**  
**PGIM Fixed Income AUM:** **\$ 954 billion**

## AUM by Category (\$ billions)

Institutional	\$412
Proprietary	335
Retail	207

## AUM of Select Strategies (\$ billions)

Core Plus	\$107
US Corporate	72
Core	48
Emerging Markets Debt	47
US Long Duration Corporate	39
US Broad Market High Yield	35
Global Bonds	35
Global Corporate	29
Long Duration LDI	25
Core Conservative	24
US Senior Secured Loans	23
Long Duration Government/Credit	10
US Higher Quality High Yield	10
Absolute Return	2

## 327 Investment Professionals

- ✓ 126 Investment Managers/Senior Executives/Traders/Product Managers
- ✓ 69 Quantitative Research/Risk Management
- ✓ 132 Fundamental Research Analysts/Economists
- ✓ Senior Investment Professionals average 29 years investment experience and 23 years with PGIM

## AUM by Client Type (\$ billions)

Corporate Assets	\$495
Corporate Pensions	122
Retail	207
Public Plans	81
Central Banks	19
Sovereign Wealth Funds	15
Taft-Hartley Plans	13
Endowments and Foundations	2

## AUM by Sector (\$ billions)

Corporates	\$362
Governments/Agencies	172
Securitized Products	113
High Yield	79
Emerging Markets Debt	74
Money Markets	63
Bank Loans	36
Municipals	31
Mortgages	22
Other <sup>2</sup>	2

## 1,009 Fixed Income Employees Based Globally

- ✓ 327 Investment Professionals
- ✓ 155 Client Advisory Group Professionals
- ✓ 362 Operations, Technology, and Data Professionals
- ✓ 107 Business Management, Finance and Administrative Staff
- ✓ 58 Legal and Compliance Professionals

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As of June 30, 2021

## Manage Assets for:

- ✓ 18 Sovereign Wealth Funds and Central Banks
- ✓ 45 of the 100 largest US Pension Funds<sup>3</sup>
- ✓ 34 of the 100 largest Global Pension Funds<sup>4</sup>
- ✓ 19 of the 100 largest European Pension Funds<sup>5</sup>

## Fortune 100 and 500 Clients<sup>6</sup>

- ✓ 4 of the top 10 Fortune 100 companies
- ✓ 11 of the top 20 Fortune 100 companies
- ✓ 41 Fortune 100 companies
- ✓ 115 of the Fortune 500 companies

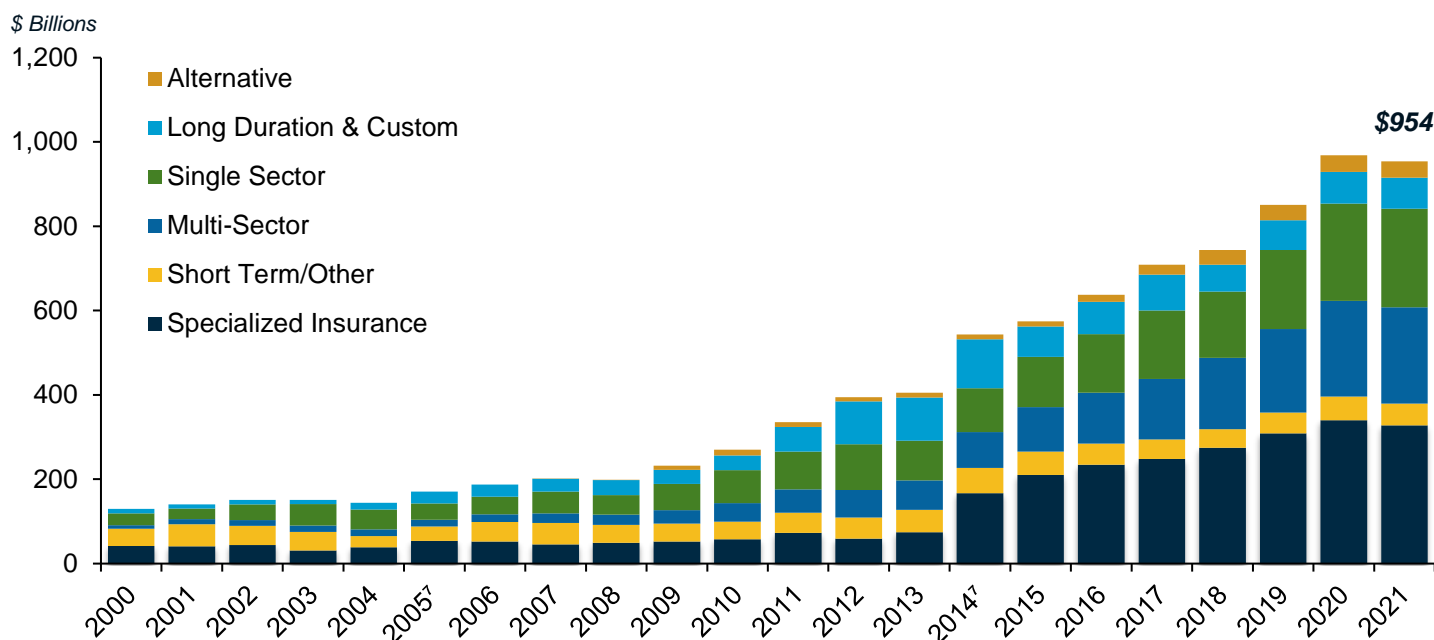
## Clients

- ✓ 935 clients
- ✓ 190+ clients for more than 10 years
- ✓ Added 32 clients in 2Q 2021
- ✓ Raised \$155 billion in institutional assets over the last three-year period

## 87 Clients Entrust Us to Manage \$1 Billion or More

- ✓ 52 North America
- ✓ 19 EMEA
- ✓ 9 Japan
- ✓ 7 Asia/Australia (Ex-Japan)

## Historical Asset Growth



Assets as of June 30, 2021. Asset class breakdown based on company estimates and are subject to change. <sup>1</sup>Includes all assets managed by PGIM, Inc., the principal asset management business of PFI. Assets include public and private fixed income, public equity – both fundamental and quantitative and real estate. <sup>2</sup>Other includes Japanese equities and Japanese real estate equities. <sup>3</sup>Source of US Pension Fund data: Pensions & Investments Top 1000 US Pension Funds published February, 2021 and S&P's MMD Top 100 US Pensions. <sup>4</sup>Source of Global Pension Fund data: P&J/Willis Towers Watson 300 Largest Pension Funds ranking, data as of December 31, 2019, published September 2020. <sup>5</sup>Source of European Pension Fund data: IPE Top 1000 European Pension Funds – 2020. <sup>6</sup>Source of Fortune 500 list: Fortune issued June, 2021. Beginning with first quarter 2019, PGIM Fixed Income's methodology of reporting clients changed to include individual Collateralized Loan Obligation (CLO) vehicles. <sup>7</sup>In 2005 the inclusion of an acquired business contributed \$11 billion to the Firm's assets under management. In 2014, the affiliate PGIM Japan business merged into PGIM Fixed Income contributing \$100 billion.

## NOTICE

Source(s) of data (unless otherwise noted): PGIM Fixed Income as of June 30, 2021.

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