



BY THE NUMBERS

March 2022

The Global Fixed Income Business of
Prudential Financial, Inc.

Prudential Financial, Inc. of the United
States is not affiliated in any manner
with Prudential plc, incorporated in the
United Kingdom, or with Prudential
Assurance Company, a subsidiary of
M&G plc, incorporated in the United
Kingdom.

As of March 31, 2022

Prudential Financial, Inc. (PFI)* AUM:	\$ 1.62 trillion
PGIM AUM:	\$ 1.41 trillion¹
PGIM Fixed Income AUM:	\$ 890 billion

AUM by Category (\$ billions)

Institutional	\$388
Proprietary	311
Retail	191

AUM of Select Strategies (\$ billions)

Core Plus	\$100
US Corporate	57
Core	44
Emerging Markets Debt	39
US Long Duration Corporate	36
Global Bonds	34
US Broad Market High Yield	33
Global Corporate	28
US Senior Secured Loans	28
Long Duration LDI	22
Core Conservative	22
US Higher Quality High Yield	10
Long Duration Government/Credit	8
Absolute Return	2

345 Investment Professionals

- ✓ 132 Investment Managers/Senior Executives/Traders/Product Managers
- ✓ 77 Quantitative Research/Risk Management
- ✓ 136 Fundamental Research Analysts/Economists
- ✓ Senior Investment Professionals average 28 years investment experience and 24 years with PGIM

AUM by Client Type (\$ billions)

Corporate Assets	\$463
Corporate Pensions	113
Retail	191
Public Plans	78
Central Banks	18
Sovereign Wealth Funds	14
Taft-Hartley Plans	11
Endowments and Foundations	2

AUM by Sector (\$ billions)

Corporates	\$331
Governments/Agencies	162
Securitized Products	114
High Yield	73
Emerging Markets Debt	61
Money Markets	61
Bank Loans	38
Municipals	29
Mortgages	19
Other ²	2

1,048 Fixed Income Employees Based Globally

- ✓ 345 Investment Professionals
- ✓ 158 Client Advisory Group Professionals
- ✓ 372 Operations, Technology, and Data Professionals
- ✓ 110 Business Management, Finance and Administrative Staff
- ✓ 63 Legal and Compliance Professionals

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As of March 31, 2022

Manage Assets for:

- ✓ 18 Sovereign Wealth Funds and Central Banks
- ✓ 44 of the 100 largest US Pension Funds³
- ✓ 35 of the 100 largest Global Pension Funds⁴
- ✓ 19 of the 100 largest European Pension Funds⁵

Fortune 100 and 500 Clients⁶

- ✓ 4 of the top 10 Fortune 100 companies
- ✓ 11 of the top 20 Fortune 100 companies
- ✓ 40 Fortune 100 companies
- ✓ 114 of the Fortune 500 companies

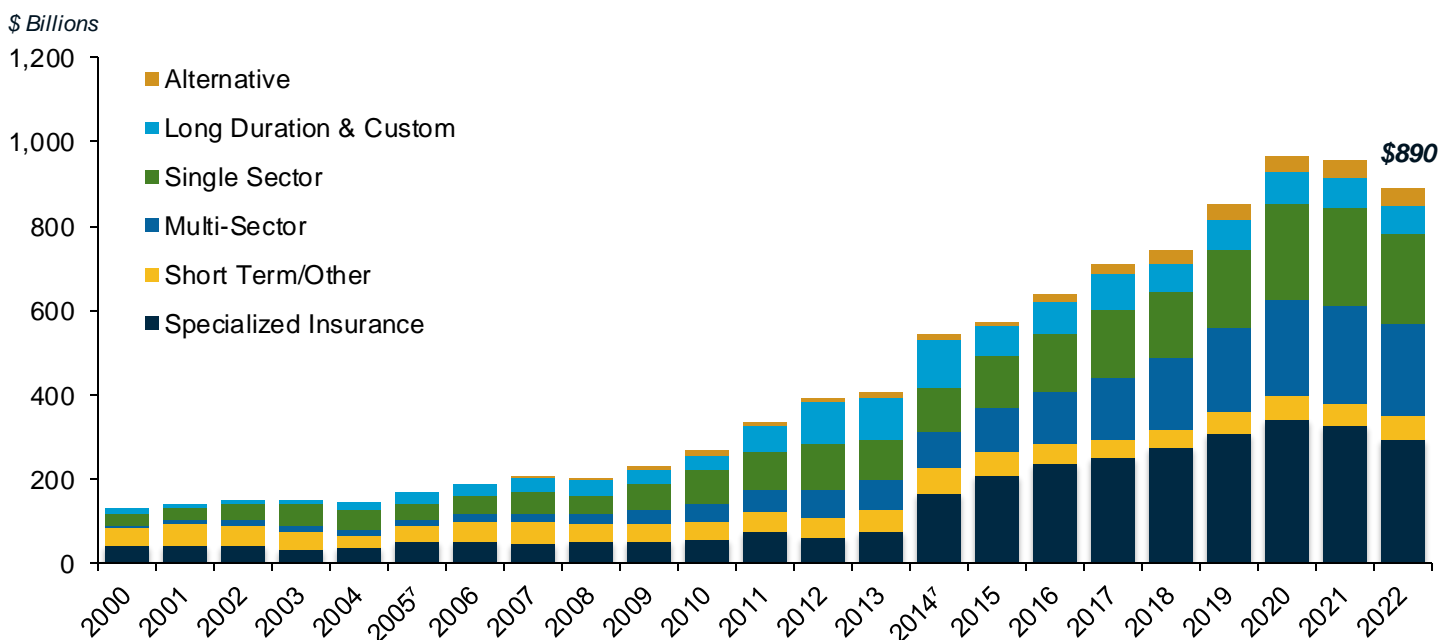
Clients

- ✓ 961 clients
- ✓ 220+ clients for more than 10 years
- ✓ Added 18 clients in 1Q 2022
- ✓ Raised \$153 billion in institutional assets over the last three-year period

84 Clients Entrust Us to Manage \$1 Billion or More

- ✓ 49 North America
- ✓ 18 EMEA
- ✓ 10 Japan
- ✓ 7 Asia/Australia (Ex-Japan)

Historical Asset Growth



Assets as of March 31, 2022. Asset class breakdown based on company estimates and are subject to change. ¹Includes all assets managed by PGIM, Inc., the principal asset management business of PFI. Assets include public and private fixed income, public equity – both fundamental and quantitative and real estate. ²Other includes Japanese equities and Japanese real estate equities. ³Source of US Pension Fund data: Pensions & Investments Top 1000 US Pension Funds published March, 2022 and S&P's MMD Top 100 US Pensions. ⁴Source of Global Pension Fund data: P&I/Willis Towers Watson 300 Largest Pension Funds ranking, data as of December 31, 2020, published September 2021. ⁵Source of European Pension Fund data: IPE Top 1000 European Pension Funds – 2021. ⁶Source of Fortune 500 list: Fortune issued June, 2021. Beginning with first quarter 2019, PGIM Fixed Income's methodology of reporting clients changed to include individual Collateralized Loan Obligation (CLO) vehicles. ⁷In 2005 the inclusion of an acquired business contributed \$11 billion to the Firm's assets under management. In 2014, the affiliate PGIM Japan business merged into PGIM Fixed Income contributing \$100 billion.

NOTICE

Source(s) of data (unless otherwise noted): PGIM Fixed Income as of March 31, 2022.

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