



BY THE NUMBERS

December 2021

The Global Fixed Income Business of
Prudential Financial, Inc.

Prudential Financial, Inc. of the United
States is not affiliated in any manner
with Prudential plc, incorporated in the
United Kingdom, or with Prudential
Assurance Company, a subsidiary of
M&G plc, incorporated in the United
Kingdom.

As of December 31, 2021

Prudential Financial, Inc. (PFI)* AUM:
\$ 1.74 trillion
PGIM AUM:
\$ 1.52 trillion¹
PGIM Fixed Income AUM:
\$ 957 billion

AUM by Category (\$ billions)

Institutional	\$412
Proprietary	341
Retail	204

AUM of Select Strategies (\$ billions)

Core Plus	\$110
US Corporate	65
Core	46
Emerging Markets Debt	43
US Long Duration Corporate	39
US Broad Market High Yield	37
Global Bonds	37
Global Corporate	30
US Senior Secured Loans	27
Long Duration LDI	25
Core Conservative	24
US Higher Quality High Yield	11
Long Duration Government/Credit	9
Absolute Return	2

341 Investment Professionals

- ✓ 130 Investment Managers/Senior Executives/Traders/Product Managers
- ✓ 78 Quantitative Research/Risk Management
- ✓ 133 Fundamental Research Analysts/Economists
- ✓ Senior Investment Professionals average 28 years investment experience and 23 years with PGIM

AUM by Client Type (\$ billions)

Corporate Assets	\$501
Corporate Pensions	120
Retail	204
Public Plans	83
Central Banks	19
Sovereign Wealth Funds	15
Taft-Hartley Plans	13
Endowments and Foundations	2

AUM by Sector (\$ billions)

Corporates	\$362
Governments/Agencies	174
Securitized Products	120
High Yield	80
Emerging Markets Debt	69
Money Markets	60
Bank Loans	38
Municipals	32
Mortgages	20
Other ²	2

1,043 Fixed Income Employees Based Globally

- ✓ 341 Investment Professionals
- ✓ 163 Client Advisory Group Professionals
- ✓ 366 Operations, Technology, and Data Professionals
- ✓ 110 Business Management, Finance and Administrative Staff
- ✓ 63 Legal and Compliance Professionals

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As of December 31, 2021

Manage Assets for:

- ✓ 18 Sovereign Wealth Funds and Central Banks
- ✓ 43 of the 100 largest US Pension Funds³
- ✓ 33 of the 100 largest Global Pension Funds⁴
- ✓ 19 of the 100 largest European Pension Funds⁵

Fortune 100 and 500 Clients⁶

- ✓ 4 of the top 10 Fortune 100 companies
- ✓ 11 of the top 20 Fortune 100 companies
- ✓ 41 Fortune 100 companies
- ✓ 115 of the Fortune 500 companies

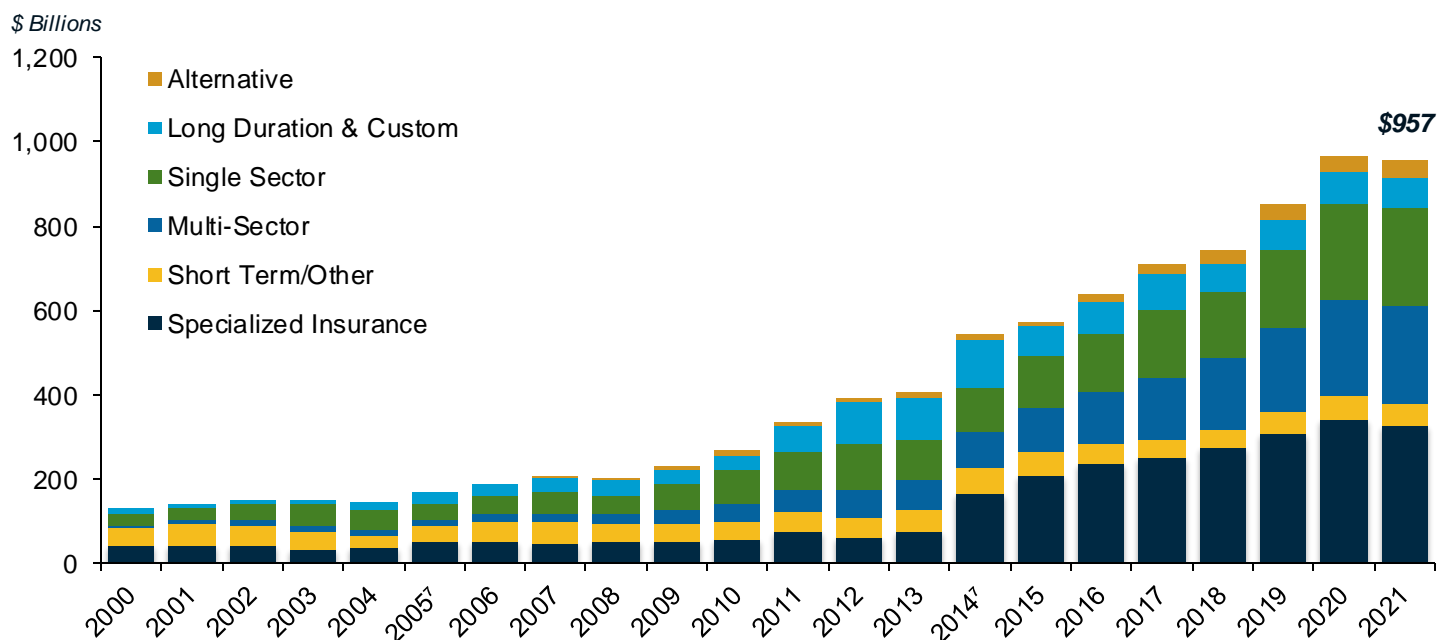
Clients

- ✓ 955 clients
- ✓ 220+ clients for more than 10 years
- ✓ Added 25 clients in 4Q 2021
- ✓ Raised \$152 billion in institutional assets over the last three-year period

87 Clients Entrust Us to Manage \$1 Billion or More

- ✓ 51 North America
- ✓ 18 EMEA
- ✓ 10 Japan
- ✓ 8 Asia/Australia (Ex-Japan)

Historical Asset Growth



Assets as of December 31, 2021. Asset class breakdown based on company estimates and are subject to change. ¹Includes all assets managed by PGIM, Inc., the principal asset management business of PFI. Assets include public and private fixed income, public equity – both fundamental and quantitative and real estate. ²Other includes Japanese equities and Japanese real estate equities. ³Source of US Pension Fund data: Pensions & Investments Top 1000 US Pension Funds published March, 2021 and S&P's MMD Top 100 US Pensions. ⁴Source of Global Pension Fund data: P&I/Willis Towers Watson 300 Largest Pension Funds ranking, data as of December 31, 2020, published September 2021. ⁵Source of European Pension Fund data: IPE Top 1000 European Pension Funds – 2021. ⁶Source of Fortune 500 list: Fortune issued June, 2021. Beginning with first quarter 2019, PGIM Fixed Income's methodology of reporting clients changed to include individual Collateralized Loan Obligation (CLO) vehicles. ⁷In 2005 the inclusion of an acquired business contributed \$11 billion to the Firm's assets under management. In 2014, the affiliate PGIM Japan business merged into PGIM Fixed Income contributing \$100 billion.

NOTICE

Source(s) of data (unless otherwise noted): PGIM Fixed Income as of December 31, 2021.

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