



BY THE NUMBERS

September 2021

The Global Fixed Income Business of
Prudential Financial, Inc.

Prudential Financial, Inc. of the United
States is not affiliated in any manner
with Prudential plc, incorporated in the
United Kingdom, or with Prudential
Assurance Company, a subsidiary of
M&G plc, incorporated in the United
Kingdom.

As of September 30, 2021

Prudential Financial, Inc. (PFI)* AUM: **\$ 1.73 trillion**
PGIM AUM: **\$ 1.51 trillion¹**
PGIM Fixed Income AUM: **\$ 964 billion**

AUM by Category (\$ billions)

Institutional	\$412
Proprietary	340
Retail	212

AUM of Select Strategies (\$ billions)

Core Plus	\$110
US Corporate	69
Core	47
Emerging Markets Debt	46
US Long Duration Corporate	38
US Broad Market High Yield	36
Global Bonds	36
Global Corporate	28
US Senior Secured Loans	26
Long Duration LDI	25
Core Conservative	24
US Higher Quality High Yield	10
Long Duration Government/Credit	9
Absolute Return	2

337 Investment Professionals

- ✓ 131 Investment Managers/Senior Executives/Traders/Product Managers
- ✓ 76 Quantitative Research/Risk Management
- ✓ 130 Fundamental Research Analysts/Economists
- ✓ Senior Investment Professionals average 29 years investment experience and 24 years with PGIM

AUM by Client Type (\$ billions)

Corporate Assets	\$502
Corporate Pensions	121
Retail	212
Public Plans	79
Central Banks	19
Sovereign Wealth Funds	16
Taft-Hartley Plans	12
Endowments and Foundations	3

AUM by Sector (\$ billions)

Corporates	\$363
Governments/Agencies	177
Securitized Products	116
High Yield	78
Emerging Markets Debt	72
Money Markets	64
Bank Loans	38
Municipals	32
Mortgages	22
Other ²	2

1,026 Fixed Income Employees Based Globally

- ✓ 337 Investment Professionals
- ✓ 162 Client Advisory Group Professionals
- ✓ 359 Operations, Technology, and Data Professionals
- ✓ 106 Business Management, Finance and Administrative Staff
- ✓ 62 Legal and Compliance Professionals

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As of September 30, 2021

Manage Assets for:

- ✓ 18 Sovereign Wealth Funds and Central Banks
- ✓ 43 of the 100 largest US Pension Funds³
- ✓ 32 of the 100 largest Global Pension Funds⁴
- ✓ 19 of the 100 largest European Pension Funds⁵

Fortune 100 and 500 Clients⁶

- ✓ 4 of the top 10 Fortune 100 companies
- ✓ 11 of the top 20 Fortune 100 companies
- ✓ 41 Fortune 100 companies
- ✓ 115 of the Fortune 500 companies

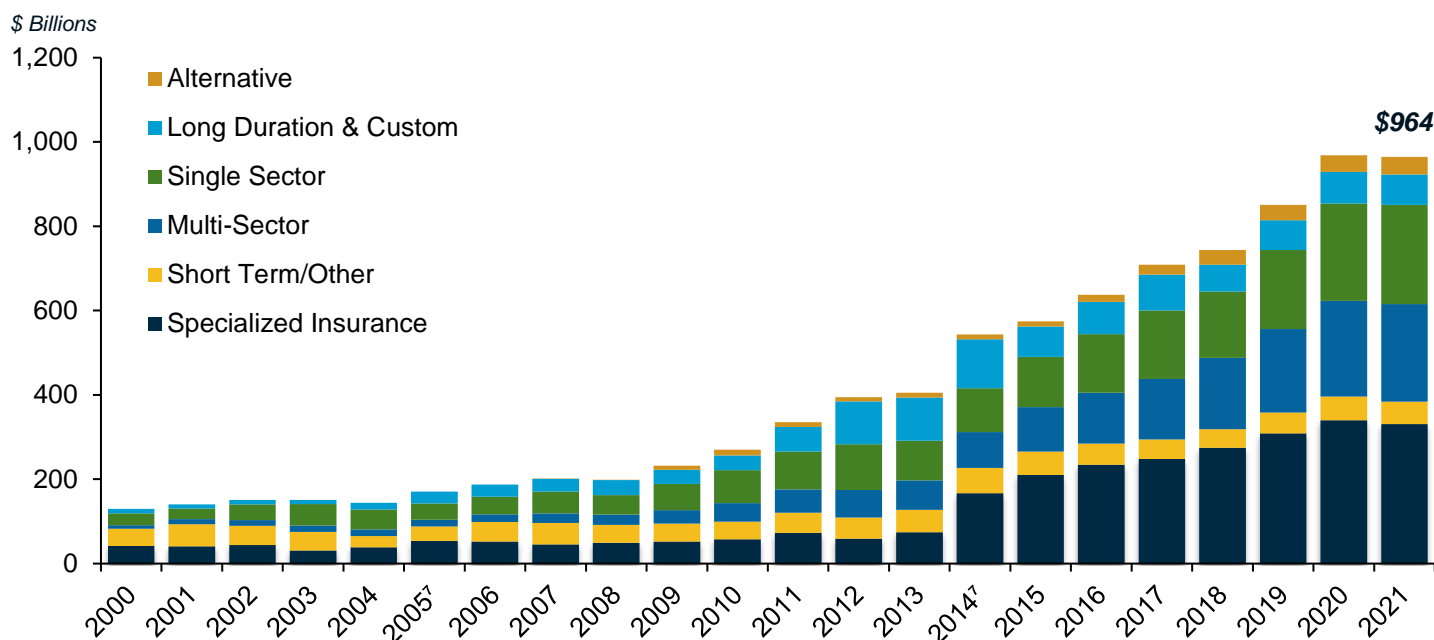
Clients

- ✓ 947 clients
- ✓ 190+ clients for more than 10 years
- ✓ Added 21 clients in 3Q 2021
- ✓ Raised \$152 billion in institutional assets over the last three-year period

88 Clients Entrust Us to Manage \$1 Billion or More

- ✓ 52 North America
- ✓ 19 EMEA
- ✓ 9 Japan
- ✓ 8 Asia/Australia (Ex-Japan)

Historical Asset Growth



Assets as of September 30, 2021. Asset class breakdown based on company estimates and are subject to change. ¹Includes all assets managed by PGIM, Inc., the principal asset management business of PFI. Assets include public and private fixed income, public equity – both fundamental and quantitative and real estate. ²Other includes Japanese equities and Japanese real estate equities. ³Source of US Pension Fund data: Pensions & Investments Top 1000 US Pension Funds published February, 2021 and S&P's MMD Top 100 US Pensions. ⁴Source of Global Pension Fund data: P&J/Willis Towers Watson 300 Largest Pension Funds ranking, data as of December 31, 2020, published September 2021. ⁵Source of European Pension Fund data: IPE Top 1000 European Pension Funds – 2021. ⁶Source of Fortune 500 list: Fortune issued June, 2021. Beginning with first quarter 2019, PGIM Fixed Income's methodology of reporting clients changed to include individual Collateralized Loan Obligation (CLO) vehicles. ⁷In 2005 the inclusion of an acquired business contributed \$11 billion to the Firm's assets under management. In 2014, the affiliate PGIM Japan business merged into PGIM Fixed Income contributing \$100 billion.

NOTICE

Source(s) of data (unless otherwise noted): PGIM Fixed Income as of September 30, 2021.

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