



BY THE NUMBERS

June 2020

The Global Fixed Income Business of
Prudential Financial, Inc.

Prudential Financial, Inc. of the United
States is not affiliated in any manner
with Prudential plc, incorporated in the
United Kingdom, or with Prudential
Assurance Company, a subsidiary of
M&G plc, incorporated in the United
Kingdom.

As of June 30, 2020

Prudential Financial, Inc. (PFI)* AUM: **\$ 1.89 trillion**
PGIM AUM: **\$ 1.44 trillion¹**
PGIM Fixed Income AUM: **\$ 920 billion**

AUM by Category (\$ billions)

Institutional	\$388
Proprietary	353
Retail	179

AUM of Select Strategies (\$ billions)

Core Plus	\$93
US Corporate	68
Core	48
Emerging Markets Debt	43
US Corporate (Long Duration)	38
Global Bonds	26
Long Duration LDI	26
US Broad Market High Yield	25
Core Conservative	24
Global Corporate	23
US Senior Secured Loans	20
Long Duration Government/Credit	9
US Higher Quality High Yield	7
Absolute Return	3

304 Investment Professionals

- ✓ 126 Investment Managers/Senior Executives/Traders/Product Managers
- ✓ 61 Quantitative Research/Risk Management
- ✓ 117 Fundamental Research Analysts/Economists
- ✓ Senior Investment Professionals average 29 years investment experience and 24 years with PGIM

AUM by Client Type (\$ billions)

Corporate Assets	\$505
Corporate Pensions	118
Retail	179
Public Plans	74
Sovereign Wealth Funds	24
Taft-Hartley Plans	12
Central Banks	6
Endowments and Foundations	2

AUM by Sector (\$ billions)

Corporates	\$348
Governments/Agencies	178
Securitized Products	105
Money Markets	76
Emerging Markets Debt	68
High Yield	60
Municipals	31
Bank Loans	31
Mortgages	21
Other ²	2

958 Fixed Income Employees Based Globally

- ✓ 304 Investment Professionals
- ✓ 155 Client Advisory Group Professionals
- ✓ 361 Operations, Technology, and Data Professionals
- ✓ 85 Business Management, Finance and Administrative Staff
- ✓ 53 Legal and Compliance Professionals

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As of June 30, 2020

Manage Assets for:

- ✓ 18 Sovereign Wealth Funds and Central Banks
- ✓ 46 of the 100 largest US Pension Funds³
- ✓ 33 of the 100 largest Global Pension Funds⁴
- ✓ 19 of the 100 largest European Pension Funds⁵

Fortune 100 and 500 Clients⁶

- ✓ 4 of the top 10 Fortune 100 companies
- ✓ 12 of the top 20 Fortune 100 companies
- ✓ 40 Fortune 100 companies
- ✓ 109 of the Fortune 500 companies

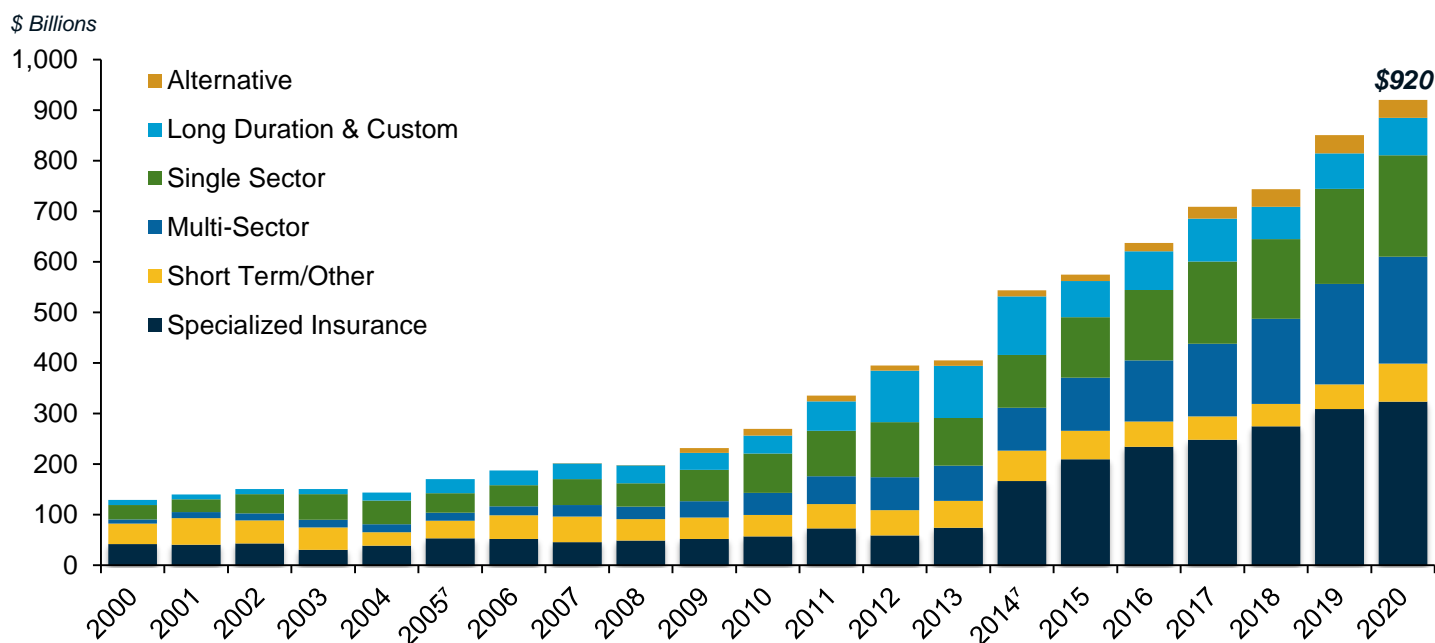
Clients

- ✓ 848 clients
- ✓ 160+ clients for more than 10 years
- ✓ Added 37 clients in 2Q 2020
- ✓ Raised \$151 billion in institutional assets over the last three-year period

81 Clients Entrust Us to Manage \$1 Billion or More

- ✓ 49 North America
- ✓ 16 EMEA
- ✓ 9 Japan
- ✓ 7 Asia/Australia (Ex-Japan)

Historical Asset Growth



Assets as of June 30, 2020. Asset class breakdown based on company estimates and are subject to change. ¹Includes all assets managed by PGIM, Inc., the principal asset management business of PFI. Assets include public and private fixed income, public equity – both fundamental and quantitative and real estate. ²Other includes Japanese equities and Japanese real estate equities. ³Source of US Pension Fund data: Pensions & Investments Top 1000 US Pension Funds published February, 2020 and S&P's MMD Top 100 US Pensions. ⁴Source of Global Pension Fund data: P&J/Willis Towers Watson 300 Largest Pension Funds ranking, data as of December 31, 2018, published September 2019. ⁵Source of European Pension Fund data: IPE Top 1000 European Pension Funds – 2019. ⁶Source of Fortune 500 list: Fortune issued June, 2020. Beginning with first quarter 2019, PGIM Fixed Income's methodology of reporting clients has changed to include individual Collateralized Loan Obligation (CLO) vehicles. ⁷In 2005 the inclusion of an acquired business contributed \$11 billion to the Firm's assets under management. In 2014, the affiliate PGIM Japan business merged into PGIM Fixed Income contributing \$100 billion.

NOTICE

Source(s) of data (unless otherwise noted): PGIM Fixed Income as of June 30, 2020.

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